2022‑2023‑2024

The Parliament of the

Commonwealth of Australia

HOUSE OF REPRESENTATIVES

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| **EXPOSURE DRAFT** |

Taxation (Multinational—Global and Domestic Minimum Tax) Imposition Bill 2024

No. , 2024

(Treasury)

A Bill for an Act to impose a global and domestic minimum tax

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A Bill for an Act to impose a global and domestic minimum tax

The Parliament of Australia enacts:

1 Short title

This Act is the *Taxation (Multinational—Global and Domestic Minimum Tax) Imposition Act 2024*.

2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this Act | The day this Act receives the Royal Assent. |  |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Imposition of tax

Tax payable in accordance with subsection 4(1), 7(1) or 10(1) of the *Taxation (Multinational—Global and Domestic Minimum Tax) Act 2024* is imposed.